



SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

**AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF
ENGINEERING FOR WOMEN : MADHURAWADA : : VISAKHAPATNAM
FOR THE YEAR ENDED 31ST MARCH, 2021**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as of 31st MARCH, 2021 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st MARCH, 2021 give:
 - i) A true and fair view of the Womens' College's affairs as of 31st MARCH, 2021.

AND

- ii) A true and fair view of the surplus earned for the year ended 31st MARCH, 2021.

Subject to: Tuition fee being accounted for on accrual basis.

FOR SATYANARAYANA & SUSHIL
CHARTERED ACCOUNTANTS
REGD NO.050047s

m v satyanarayana

(M V SATYANARAYANA)
PARTNER
MEMBERSHIP NO. 18537



PLACE : VISAKHAPATNAM

DATE : 30/11/2021

D.No: 9-29-6/1, Ground Floor, Balaji Nagar, Visakhapatnam- 530 003

Contact No :0891-2754080, 9848261098

manchuclients@gmail.com | satyanarayanaandsushil@gmail.com

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2021

PARTICULARS	Schedule	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	2384,93,421	2013,92,742
SURPLUS	2	152,77,366	371,00,679
UN RESTRICTED FUNDS	3	1,11,325	1,11,325
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	425,30,210	602,42,180
TOTAL		2964,12,322	2988,46,926
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	1187,54,874	1225,98,727
INVESTMENTS	7	94,50,476	39,18,698
LOANS , ADVANCES	8	1564,12,160	1714,66,080
CURRENT ASSETS	9	117,94,812	8,63,421
TOTAL		2964,12,322	2988,46,926

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(M.V.Satyanarayana)
Partner
Membership No.018537
Place: Visakhapatnam
Date 30.11.2021



**For Gayatri Vidya Parishad College of Engg
for Women**

M. Rao
President

[Signature]
Secretary

[Signature]
Treasurer

[Signature]
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH' 2021**

PARTICULARS	Schedule	For the Year Ended 31.03.2021 Rs.	For the Year Ended 31.03.2020 Rs.
INCOME			
Academic Receipts	10	916,25,919	1464,79,945
Income from investments	11	2,21,552	6,07,608
Other Income	12	22,02,200	76,77,407
Total (A)		940,49,671	1547,64,960
EXPENDITURE			
Staff Payments & Benefits	13	537,05,255	757,82,807
Academic Expenses	14	56,11,742	146,07,516
Administrative & General Expenses	15	174,72,068	218,82,628
Interest & Fincial Charges	16	14,839	11,508
Trasportation Expenses	17	19,68,401	53,79,822
Total (B)		787,72,305	1176,64,281
Balance being surplus Carried to capital fund		152,77,366	371,00,679

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(M.V. Satyanarayana)
Partner
Membership No.018537
Place: Visakhapatnam
Date :30.11.2021



For Gayatri Vidya Parishad College of Engg
for Women

Prasad
President

[Signature]
Secretary

[Signature]
Treasurer

[Signature]
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
Schedule 1: CAPITAL		
Opening Capital	2384,93,421	2013,92,742
	2384,93,421	2013,92,742
Schedule 2: Surplus for the Year		
Surplus for the Year	152,77,366	371,00,679
	152,77,366	371,00,679
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	1,11,325	1,11,325
	1,11,325	1,11,325
Schedule 4: LOANS/BORROWINGS		
Secured Loans	-	0
	-	0
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee	36,55,000	35,94,000
Other Advances / Fee received in Advance	-	0
Other Creditors/Creditors for Expenses	15,60,645	138,66,183
Sundry creditors (Issued Cheques)	6,33,561	73,48,815
Inter Units	366,81,004	354,33,182
	425,30,210	602,42,180

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	1187,54,874	1225,98,727
	1187,54,874	1225,98,727
Schedule 7 : INVESTMENTS		
Deposits	5,91,534	5,91,534
FDR with Schedule Banks	51,31,778	1,00,000
Gratuity Fund	37,27,164	32,27,164
	94,50,476	39,18,698
Schedule 8 : LOANS , ADVANCES		
Other receivables / Tax deduction at source	298,46,348.00	3,43,041.60
Sundry Debtors	9,62,032	410,04,100
Inter Units	1256,03,780	1301,18,938
	1564,12,160	1714,66,080
Schedule 9 : CURRENT ASSETS		
Cash on Hand	1,63,160	13,985
Bank Balances	116,31,652	8,49,437
	117,94,812	8,63,422



**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2021 Rs.	For the year Ended 31.03.2020 Rs.
Schedule 10: Academic Receipts		
Tuition fee	880,65,806	1363,77,950
Examination fee	16,58,937	23,78,505
Other Academic fee	19,01,176	77,23,490
	916,25,919	1464,79,945
Schedule 11: Income from Investment		
Interest from savings bank & FDRs	1,31,828	3,86,082
Miscellaneous Inome	89,724	2,21,526
	2,21,552	6,07,608
Schedule 12: Other Income		
Transport receipts	22,02,200	76,77,407
	22,02,200	76,77,407

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2021 Rs.	For the year Ended 31.03.2020 Rs.
Schedule 13: Staff Payments & Benefits		
Salaries	536,49,122	755,72,084
Staff welfare	56,133	2,10,723
	537,05,255	757,82,807
Schedule 14: Academic Expenses		
Library maintenance/books and periodicals	10,48,859	7,79,342
University fee	13,29,617	104,21,032
Student welfare expenses	17,99,552	19,32,054
Examination Expenses	4,88,476	7,86,682
Lab Maintainance	1,23,723	2,77,602
Research and Development	8,21,515	4,10,804
	56,11,742	146,07,516
Schedule 15: Administrative & General Expenses		
Repairs & maintenance (Buildings)	16,24,016	13,34,402
Taxes, Licence Fees & Insurance ,Rent	4,40,994	3,75,735
Electricity Charges	23,43,641	44,60,928
Internet and Telephone Charages	12,48,043	10,14,592
Postage, telegram & telephones		
Interest paid to bank		10,89,039
Academic Development Expenses		
Advertisements	1,81,244	3,98,107
Auditors Remuneration	1,50,400	1,18,000
Printing & stationery	1,33,337	4,02,638
Office & Miscellaneous Expenses	6,23,742	6,91,689
Depreciation	107,26,651	119,97,498
	174,72,068	218,82,628

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2021 Rs.	For the year Ended 31.03.2020 Rs.
Schedule 16: INTEREST & FINANCIAL CHARGES		
Bank Charges	14,839	11,508
	14,839	11,508
Schedule 17: Transportation Expenses		
Travel and conveyance	2,01,449	1,76,243
Transport expenses	17,66,952	52,03,579
	19,68,401	53,79,822

mp



G V P COLLEGE OF ENGINEERING FOR WOMEN ::: VISAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2021

Sl. No.	PARTICULARS	GROSS BLOCK			RATE	DEPRECIATION			NET BLOCK	
		AS ON 01.04.2020	ADDITIONS	DELETIONS		AS ON 31.03.2021	AS ON 01.04.2020	FOR THE YEAR	AS ON 31.03.2021	AS ON 01.04.2020
		Rs	Rs	Rs	%	Rs	Rs	Rs	Rs	Rs
1	BUILDINGS	1410,38,176	35,57,799	1445,95,975	5%	460,58,552	49,26,871	509,85,423	949,70,624	936,10,552
2	AIR CONDITIONER	27,02,451	68,600	27,71,051	15%	9,54,836	2,72,432	12,27,268	17,47,615	15,43,783
3	LIBRARY	65,05,278	6,93,466	71,98,744	10%	31,56,763	4,04,198	35,60,961	33,48,515	36,37,783
4	COMPUTERS	197,94,894	2,88,915	200,83,809	40%	164,49,067	14,53,897	179,02,964	33,45,827	21,80,845
5	COMPUTER EQUIPMENT	72,32,508	95,850	73,28,358	15%	32,22,493	6,15,880	38,38,373	40,10,015	34,89,985
6	SOFTWARE	55,21,333	70,012	55,91,345	40%	46,02,734	3,95,444	49,98,178	9,18,999	5,93,187
7	LAB EQUIPMENT	145,57,018	13,62,432	159,19,450	15%	95,27,055	9,58,859	104,85,914	50,29,863	54,33,536
8	SPORTS EQUIPMENT	3,58,500	-	3,58,500	15%	2,46,614	16,783	2,63,397	1,11,886	95,103
9	FURNITURE & FIXTURES	48,68,836	42,126	49,10,962	15%	28,66,060	3,06,735	31,72,795	20,02,776	17,38,167
10	GENERATOR	2,38,235	-	2,38,235	15%	2,04,348	5,083	2,09,431	33,887	28,804
11	TELEPHONE&OFFICE EQUIPMENT	1,95,535	4,80,448	6,55,983	15%	1,35,292	78,104	2,13,396	60,243	4,42,587
12	R.O.PLANT (WATER PLANT)	3,37,500	-	3,37,500	15%	2,89,495	7,201	2,96,696	48,005	40,804
13	HT LINE /HYBRID ELECTRICITY	65,90,809	-	65,90,809	15%	30,31,202	5,33,941	36,18,450	35,59,407	30,25,666
14	CCTV / BIOMETRIC	8,60,680	2,649	8,63,329	15%	3,04,813	83,777	3,88,590	5,55,867	4,74,739
15	BUS AP31TB 3904	12,40,561	-	12,40,561	15%	9,02,520	50,706	9,53,226	3,38,041	2,87,335
16	BUS AP31TU 6812	11,00,000	-	11,00,000	15%	8,00,261	44,961	8,45,222	2,99,739	2,54,778
17	BUS AP31TB 3903	10,54,477	-	10,54,477	15%	7,16,436	50,706	7,67,142	3,38,041	2,87,335
18	BUS AP31TB 3929	10,54,477	-	10,54,477	15%	7,16,436	50,706	7,67,142	3,38,041	2,87,335
19	BUS AP31TE 3707	14,10,889	-	14,10,889	15%	8,78,772	79,818	9,58,590	5,32,117	4,52,299
20	BUS AP31TE 3708	14,10,889	-	14,10,889	15%	8,78,772	79,818	9,58,590	5,32,117	4,52,299
21	MARUTHI DIZIRE AP 31	7,62,390	-	7,62,390	15%	2,94,188	70,230	3,64,418	4,68,202	3,97,972
TOTAL		2188,35,436	66,42,297	2254,77,733		962,36,709	104,86,150	1067,76,166	1225,98,727	1187,54,874
						Dep. Tr from GVP	2,40,501			
						Total Depreciation	107,26,651			

for Saityanarayana & Sushil
Chartered Accountants
Firm Regd No 060047S

Saityanarayana & Sushil
Partner

(M.V.Saityanarayana)
Partner
Membership No.018537



Place: Visakhapatnam
Date 30.11.2021

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President